



ITALY

Overall Index Score 52.8

Overall Index Grade C



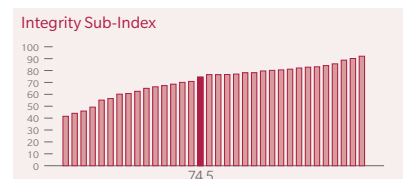
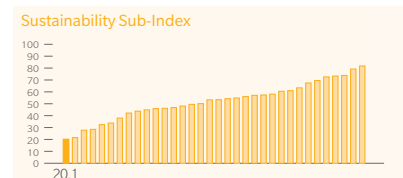
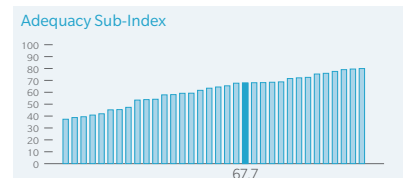
Italy's retirement income system comprises a notional defined contribution scheme for workers and a minimum means-tested social assistance benefit. Voluntary supplementary occupational schemes also exist; however coverage is low but gradually increasing.

The overall index value for the Italian system could be increased by:

- increasing coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets
- continuing to raise the labour force participation rate at older ages as life expectancies rise
- restricting the availability of benefits before retirement (other than bridge pensions)
- reducing government debt as a percentage of GDP

The Italian index value increased from 50.8 in 2017 to 52.8 in 2018 primarily due to increased labour force participation for those aged 55-64 and a small increase in the coverage of private pension plans.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	na	na	na	na	49.6	50.9	49.5	50.8	52.8

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex

