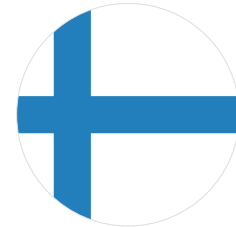




FINLAND

Overall Index Score 74.5

Overall Index Grade B



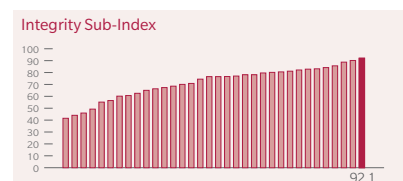
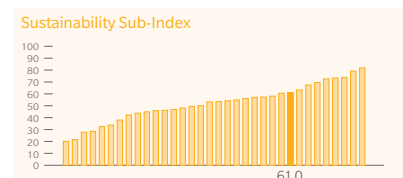
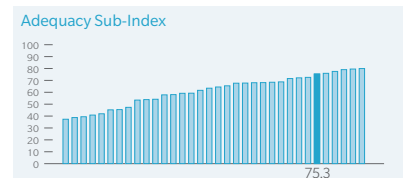
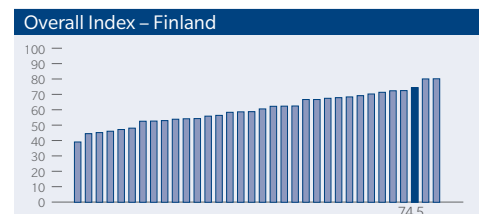
Finland's retirement income system consists of a basic state pension, which is pension income-tested, and a range of statutory earnings-related schemes.

The overall index value for the Finnish system could be increased by:

- continuing to increase the minimum pension for low-income pensioners
- continuing to raise the level of mandatory contributions that are set aside for the future
- introducing arrangements to protect the pension interests of both parties in a divorce
- increasing the labour force participation rate at older ages as life expectancies rise

The Finnish index value increased from 72.3 in 2017 to 74.5 in 2018 primarily due to the change from using the median income earner to the average income earner to calculate the net replacement rate in the adequacy sub-index.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|------|------|------|------|------|------|------|------|------|------|
| na | na | na | na | na | 74.3 | 73.0 | 72.9 | 72.3 | 74.5 |

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex

