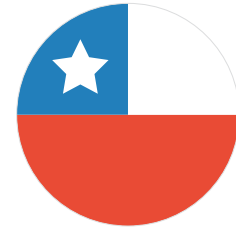


# CHILE

Overall Index Score 69.3

Overall Index Grade B



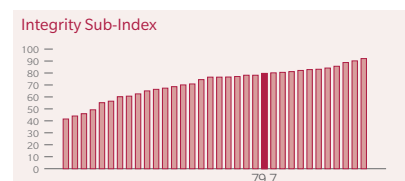
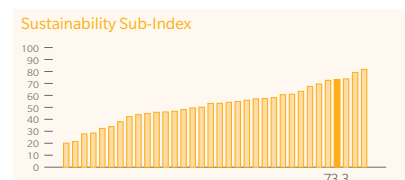
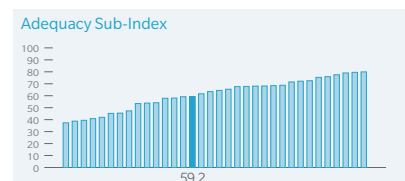
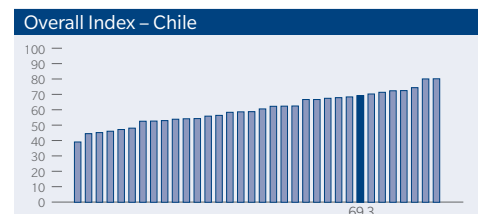
Chile's retirement income system comprises means-tested social assistance; a mandatory privately-managed defined contribution system based on employee contributions with individual accounts managed by a small number of Administradoras de Fondos de Pensiones (AFPs); and a framework for supplementary plans sponsored by employers (the APVC schemes).

The overall index value for the Chilean system could be increased by:

- raising the level of mandatory contributions to increase the net replacement rate for average income earners
- increasing retirement ages for both men and women
- continuing to review the minimum pension for the poorest pensioners

The Chilean index value increased slightly from 67.3 in 2017 to 69.3 in 2018 primarily due to an improved score for the sustainability sub-index.

## Comparison to other systems



## OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
59.6	59.9	64.9	63.3	66.4	68.2	69.1	66.4	67.3	69.3

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at [www.mercer.com.au/globalpensionindex](http://www.mercer.com.au/globalpensionindex)

