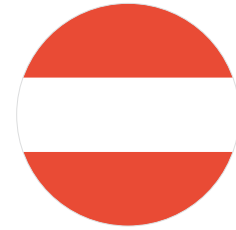


AUSTRIA

Overall Index Score 54.0

Overall Index Grade C



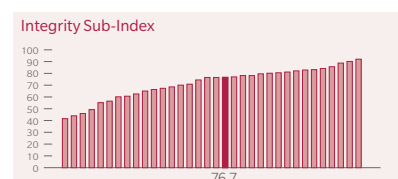
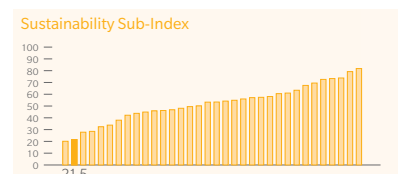
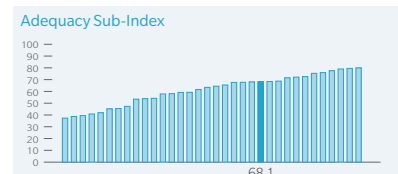
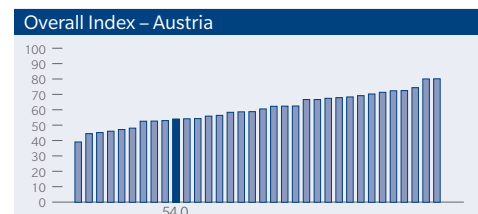
Austria's retirement income system consists of a hybrid defined benefit public scheme with an income-tested top-up for low-income pensioners and voluntary private pension plans.

The overall index value for the Austrian system could be increased by:

- introducing a minimum access age so that the benefits from private pension plans are preserved for retirement purposes
- increasing coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets (can be done by collective bargaining agreements or tax effective regulation)
- reducing the level of government debt
- increasing the labour force participation rate at older ages as life expectancies rise.

The Austrian index value increased from 53.1 in 2017 to 54.0 in 2018 due to small improvements in each sub-index.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	na	na	na	na	52.8	52.2	51.7	53.1	54.0

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex



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