



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	–	–	–	–	–	–
2011	–	–	–	–	–	–
2012	–	–	–	–	–	–
2013	–	–	–	–	–	–
2014	54.0	48.3	44.6	76.3	C	2 nd of 25
2015	53.4	47.3	43.0	77.7	C	3 rd of 25
2016	48.6	34.0	44.7	77.3	D	3 rd of 27
2017	48.9	34.0	45.7	77.1	D	24 th of 30

South Africa's Retirement Income System comprises a means-tested public pension and tax-supported voluntary occupational schemes.

*Reminder: Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

The 2017 Report's Policy Recommendations

The overall index value for the South African system could be increased by:

- Increasing the minimum level of support for the poorest aged individuals
- Increasing the coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets
- Introducing a minimum level of mandatory contributions into a retirement savings fund
- Increasing the level of preservation of benefits when members withdraw from occupational funds
- Introducing a requirement that part of the retirement benefit from provident fund arrangements must be taken as an income stream (this requirement currently only applies to pension funds and retirement annuities).