



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	–	–	–	–	–	–
2011	58.6	64.3	40.7	74.5	C	8 th of 16
2012	58.2	63.6	43.4	70.1	C	10 th of 18
2013	57.9	64.4	42.6	68.9	C	12 th of 20
2014	56.4	61.7	41.4	68.9	C	15 th of 25
2015	56.2	61.8	40.6	69.0	C	15 th of 25
2016	54.4	57.9	41.2	67.3	C	17 th of 27
2017	55.1	58.1	43.1	67.1	C	19 th of 30

Poland's Retirement Income System was reformed in 1999. The new system, which applies to people born after 1968, comprises a minimum public pension and an earnings-related system with notional accounts. The overall system is in transition from a pay-as-you-go system to a funded approach. There are also voluntary employer sponsored pension plans and individual pension accounts but due to limited incentives they are unpopular, even though the new system provides low replacement rates. In 2014 the government introduced laws which aim to limit activity of Pillar 2 pension funds through transferring 51.5% of their assets invested in bonds to fund the Social Security Institution.

The 2017 Report's Policy Recommendations

The overall index value for the Polish system could be increased by:

- Maintaining a significant role for Pillar 2 pension funds in the system
- Raising the minimum level of support available to the poorest pensioners
- Introducing a requirement that part of the retirement benefit from private pension arrangements must be taken as an income stream
- Raising the level of household saving
- Increasing the level of funded contributions thereby increasing the level of assets over time
- Increasing the labour force participation rate at older ages as life expectancies rise

**Reminder:* Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.