



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	–	–	–	–	–	–
2011	–	–	–	–	–	–
2012	–	–	–	–	–	–
2013	–	–	–	–	–	–
2014	–	–	–	–	–	–
2015	–	–	–	–	–	–
2016	–	–	–	–	–	–
2017	<b>67.4</b>	66.2	61.5	77.8	<b>B</b>	9 <sup>th</sup> of 30

**New Zealand's** Retirement Income System comprises a flat-rate public pension and the voluntary KiwiSaver workplace savings schemes which receive contributions from both employers and employees.

*\*Reminder:* Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well as the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

## The 2017 Report's Policy Recommendations

The overall index value for the New Zealand system could be increased by:

- Increasing the level of KiwiSaver contributions
- Raising the level of household savings
- Increasing the focus on income streams in place of lump sums
- Continuing to expand the coverage of KiwiSaver.