



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	42.9	42.2	27.9	65.2	D	13 th of 14
2011	43.9	44.1	28.4	65.2	D	14 th of 16
2012	44.4	46.1	28.9	63.3	D	17 th of 18
2013	44.4	47.9	28.9	60.5	D	17 th of 20
2014	44.4	48.0	28.5	60.9	D	23 rd of 25
2015	44.1	48.8	26.5	61.2	D	23 rd of 25
2016	43.2	48.5	24.4	60.9	D	26 th of 27
2017	43.5	48.0	26.0	60.7	D	29 th of 30

Japan's Retirement Income System comprises a flat-rate basic pension; an earnings-related pension; and voluntary supplementary pension plans.

**Reminder:* Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

The 2017 Report's Policy Recommendations

The overall index value for the Japanese system could be increased by:

- Raising the level of household saving
- Increasing the level of pension coverage and hence the level of contributions and assets
- Introducing a requirement that part of the retirement benefit must be taken as an income stream
- Announcing a further increase in the state pension age as life expectancy continues to increase
- Reducing government debt as a percentage of GDP