



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	–	–	–	–	–	–
2011	–	–	–	–	–	–
2012	–	–	–	–	–	–
2013	–	–	–	–	–	–
2014	<b>49.6</b>	68.1	13.4	70.7	<b>D</b>	19 <sup>th</sup> of 25
2015	<b>50.9</b>	68.4	12.1	77.4	<b>C</b>	20 <sup>th</sup> of 25
2016	<b>49.5</b>	65.6	13.5	74.4	<b>D</b>	19 <sup>th</sup> of 27
2017	<b>50.8</b>	66.2	16.4	74.3	<b>C</b>	22 <sup>nd</sup> of 30

Italy's Retirement Income System comprises a notional defined contribution scheme for workers and a minimum means-tested social assistance benefit. Voluntary supplementary occupational schemes also exist however coverage is low but gradually increasing.

\*Reminder: Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

## The 2017 Report's Policy Recommendations

The overall index value for the Italian system could be increased by:

- Increasing coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets
- Increasing the labour force participation rate at older ages as life expectancies rise
- Restricting the availability of benefits before retirement
- Reducing government debt as a percentage of GDP

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