



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	54.6	74.9	29.7	56.8	C	11 <sup>th</sup> of 14
2011	54.4	73.6	30.7	56.8	C	12 <sup>th</sup> of 16
2012	54.7	74.3	32.0	55.2	C	14 <sup>th</sup> of 18
2013	53.5	71.7	31.7	55.1	C	13 <sup>th</sup> of 20
2014	57.5	76.4	37.7	54.9	C	14 <sup>th</sup> of 25
2015	57.4	77.2	36.6	54.9	C	13 <sup>th</sup> of 25
2016	56.4	75.2	35.2	55.8	C	14 <sup>th</sup> of 27
2017	59.6	80.4	38.6	55.8	C	16 <sup>th</sup> of 30

France's Retirement Income System comprises an earnings-related public pension with a minimum pension level; two mandatory occupational pension plans for blue and white collar workers respectively; and voluntary occupational plans.

*\*Reminder:* Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well as the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

## The 2017 Report's Policy Recommendations

The overall index value for the French system could be increased by:

- Increasing the level of funded contributions thereby increasing the level of assets over time
- Increasing the state pension age
- Increasing the labour force participation rate at older ages as life expectancies rise
- Improving the regulatory requirements for the private pension system.