



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	–	–	–	–	–	–
2010	–	–	–	–	–	–
2011	–	–	–	–	–	–
2012	–	–	–	–	–	–
2013	–	–	–	–	–	–
2014	<b>52.8</b>	67.5	18.9	76.6	<b>C</b>	17 <sup>th</sup> of 25
2015	<b>52.2</b>	67.6	17.2	76.8	<b>C</b>	18 <sup>th</sup> of 25
2016	<b>51.7</b>	67.4	16.0	76.7	<b>C</b>	18 <sup>th</sup> of 27
2017	<b>53.1</b>	67.6	19.9	76.4	<b>C</b>	21 <sup>st</sup> of 30

Austria's Retirement Income System consists of a hybrid defined benefit public scheme with an income-tested top-up for low-income pensioners and voluntary private pension plans.

\*Reminder: Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

## The 2017 Report's Policy Recommendations

The overall index value for the Austrian system could be increased by:

- Introducing a minimum access age so that the benefits from private pension plans are preserved for retirement purposes
- Increasing coverage of employees in occupational pension schemes, thereby increasing the level of contributions and assets (can be done by collective bargaining agreements or tax-effective regulation)
- Raising the level of household savings
- Increasing the labour force participation rate at older ages as life expectancies rise

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