



YEAR	OVERALL INDEX VALUE	SUB-INDEX VALUES			OVERALL INDEX GRADE	INDEX RANKING
		Adequacy	Sustainability	Integrity		
2009	74.0	68.1	71.0	87.8	B	2 nd of 11
2010	72.9	68.1	71.7	82.4	B	4 th of 14
2011	75.0	73.6	71.4	82.4	B+	2 nd of 16
2012	75.7	73.5	73.0	83.2	B+	3 rd of 18
2013	77.8	75.6	73.0	88.1	B+	3 rd of 20
2014	79.9	81.2	73.0	87.8	B+	2 nd of 25
2015	79.6	81.2	72.1	87.6	B+	3 rd of 25
2016	77.9	76.0	74.1	86.1	B+	3 rd of 27
2017	77.1	75.3	73.0	85.7	B+	3 rd of 30

Australia's Retirement Income System comprises a means-tested age pension (paid from general government revenue); a mandatory employer contribution paid into private sector arrangements (mainly DC plans); & additional voluntary contributions from employers, employees or the self-employed paid into private sector plans.

*Reminder: Each year, the Index undergoes some small changes. These changes include questions being added, removed or altered, as well the addition or removal of nations participating in the Index. Although the effects of these changes are very minimal, some of the information in this table can be impacted. A more detailed outline of these changes can be found in Chapter 3 of the Full Report for each edition.

The 2017 Report's Policy Recommendations

The overall index value for the Australian system could be increased by:

- Introducing a requirement that part of the retirement benefit must be taken as an income stream
- Increasing the labour force participation rate at older ages as life expectancies rise
- Introducing a mechanism to increase the pension age as life expectancy continues to increase
- Increasing the minimum access age to receive benefits from private pension plans so that access to retirement benefits is restricted to no more than five years before the age pension eligibility age

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- [Australia ranks third in pensions](#)
- [Mercer survey ranks Australia third best in world for pensions](#)
- [Pensions – Articles – 2015 Melbourne Mercer Global Pension Index launched](#)
- [Global ranking of top pension funds released](#)
- [Pension age should be linked to life expectancy](#)

Media 2014

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- [Australia's Super System 2nd best report 2013](#)
- [DOWN UNDER IS UP TOP FOR RETIREMENT](#)
- [Melbourne Mercer Global Pension Index ranks Australia's retirement system world's second best](#)
- [Australia moves to second place on global pension index](#)
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